Transfer Club

Financial Aid/Scholarship Workshop

Luis Vargas
Financial Aid Program Services Coordinator
Today’s Agenda

- SMCCD SCHOLARSHIP
- FAFSA/CALIFORNIA DREAM APPLICATION
- UNDERSTANDING “THE COST OF ATTENDANCE”
- QUESTIONS AND ANSWERS
Scholarship

- A financial award given to a student based on academic achievement/merit.
- Scholarships do not have to be repaid
- Institutional (Colleges and Universities)
- External Scholarships
- Community
- Local Organization
- Jobs/Employment
One application form - ONLINE

Over 50 different kind of scholarships

Available to ALL current students and incoming new/returning students of SMCCCD

To apply there is:

- No GPA requirement
- No financial need requirement
- No citizenship requirement
How Do I Apply?

ONLINE SCHOLARSHIP APPLICATION → https://smccd.academicworks.com/users/sign_in → PERSONAL STATEMENT (3 SHORT ESSAY QUESTIONS)

REFERENCE → UNOFFICIAL TRANSCRIPT → DEADLINE: MARCH 2, 2023 AT 11:59PM
How to Apply

Need money for college?
Complete the FAFSA® (Free Application for Federal Student Aid) form to apply for financial aid for college, career school, or graduate school.

NEW TO FAFSA.GOV?
• Submitting the FAFSA form is quick, and most important, it’s FREE. Get started today.

RETURNING USER?
• Make a correction
• Add a school
• View your Student Aid Report (SAR)

START HERE ▶ LOG IN ▶

FSA ID: User Name & Password (Student/Parent)
www.fafsa.gov

California Dream Act: www.caldreamact.org for Undocumented, AB540 or DACA Students

Submit **One** Application – Not Both!
Application Will Determine Eligibility for **ALL** Types of Aid

FAFSA – Federal Application for Student Aid
California Dream Act Application-
www.caldreamact.org

Basic Eligibility Requirements

- Meet the requirements of AB540
- Attend California schools for 3 years
- Graduate from a CA high school or the equivalent (GED or CHSPE)
- Attend a qualifying CA college or university, and
- If applicable, complete an affidavit to legalize immigration status as soon as student is eligible
• Your Expected Family Contribution (EFC) is an index number used to determine your eligibility for federal student financial aid. This number results from the information you provide in your Free Application for Federal Student Aid (FAFSA®) form or the California Dream Act.
The Formula

Cost of Attendance
- EFC
= Financial Need
Types of Financial Aid

Scholarships and Grants
- Need based
- Merit based

Employment opportunities
- Federal work study
- Other
Types of Financial Aid

Loans
- Student
  - Federal Subsidized
  - Federal Unsubsidized

Private, alternative (credit based)

Federal Parent PLUS Loan
Understanding The Cost of Attendance
Cost of Attendance (COA) at a Private University College
Average $63,000 per year

<table>
<thead>
<tr>
<th>Budget Item</th>
<th>2022-2023 Academic Year</th>
</tr>
</thead>
<tbody>
<tr>
<td>Tuition</td>
<td>57,693</td>
</tr>
<tr>
<td>Room and Board</td>
<td>18,619</td>
</tr>
<tr>
<td>Student Fees Allowance</td>
<td>2,145</td>
</tr>
<tr>
<td>Books and Supplies Allowance</td>
<td>1,350</td>
</tr>
<tr>
<td>Personal Expenses Allowance</td>
<td>2,355</td>
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<tr>
<td>Travel</td>
<td>Varies</td>
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<tr>
<td><strong>Total</strong></td>
<td><strong>$82,162</strong></td>
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</table>
Cost of Attendance at a CSU
Average $26,000 per year

2022–2023 STUDENT BUDGET
UNDERGRADUATE STUDENTS

<table>
<thead>
<tr>
<th><strong>TUITION &amp; CAMPUS FEES</strong> (6.1 or more units)</th>
<th>$7,899</th>
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</thead>
<tbody>
<tr>
<td><strong>STANDARD STUDENT BUDGET ALLOWANCES</strong> WITH PARENTS</td>
<td></td>
</tr>
<tr>
<td>ROOM AND BOARD</td>
<td>$10,056</td>
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<tr>
<td>TRANSPORTATION</td>
<td>$1,330</td>
</tr>
<tr>
<td>MISCELLANEOUS / PERSONAL</td>
<td>$2,614</td>
</tr>
<tr>
<td>BOOKS &amp; SUPPLIES</td>
<td>$1,110</td>
</tr>
<tr>
<td><strong>UNDERGRADUATE TOTAL</strong></td>
<td>$23,009</td>
</tr>
</tbody>
</table>

*Campus Housing costs are average of CV Buildings + 21 swipes/week meal plan
** All fees and charges are subject to change without notice.
Loan fees could average from $80 - $190 depending on one's career.

Non-Resident Fees are charged an additional $396 per unit.
# Cost of Attendance at a UC

Average **$35,000** per year

<table>
<thead>
<tr>
<th>2022-23 Undergraduate Budgets for Entering students - Fall, Winter, &amp; Spring Terms [hide]</th>
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<tbody>
<tr>
<td><strong>Entering Students</strong></td>
</tr>
<tr>
<td>Tuition and Fees **</td>
</tr>
<tr>
<td>Room and Board *</td>
</tr>
<tr>
<td>Books and Supplies *</td>
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<tr>
<td>Transportation *</td>
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<tr>
<td>Personal Expenses *</td>
</tr>
<tr>
<td>Campus Health Insurance ***</td>
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<tr>
<td><strong>Total California Resident Budget</strong></td>
</tr>
<tr>
<td>Non-Resident Tuition</td>
</tr>
<tr>
<td><strong>Total Non-California Resident Budget</strong></td>
</tr>
</tbody>
</table>
Lets Break It Down....

Direct Costs
- Tuition
- Fees
- Housing
- Meal Plan

Indirect Costs
- Books + Supplies
- Transportation
- Personal Expenses
- etc

Cost of Attendance
- Total Estimated Cost for One Year

Think of Direct Costs as "things the school will charge me for"

Items you need to Budget for
DEADLINE: March 2, 2023 at 11:59pm
Next Steps
Questions?

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• Phone: 650-773-3674 (Call/Text)