

College of San Mateo
Finance Committee Meeting Minutes
Thursday, December 8 2022
2:00 PM – 4:00 PM
Via Zoom

Members Present: Linda Allen, Anthony Djedi, Stephen Heath and Steven Lehigh.

Staff: Yung Nguyen and Luz Román-Amaro

Anthony called the meeting to order at 2:07PM.

The following members, support staff, and guests were present:

Linda Allen
Anthony Djedi
Stephen Heath
Steven Lehigh
Luz Román-Amaro
Yung Nguyen

Welcome and Review Agenda

Anthony communicated that Andreas Wolf, Arianna Avendano and Stephanie will be absent from today's meeting. The agenda was not officially approved due to the lack of quorum. The meeting was held as scheduled.

No further comments were added on this item.

Review and Approve Minutes

Anthony communicated that the approval of the minutes will be postponed until the next meeting.

- October 13, 2022
- November 10, 2022

No comments or questions were offered on this item.

CSM's All-Campus Meeting Update

Anthony provided a summary of his presentation at the All-Campus meeting held on November 14, 2022. He communicated that CSM received 52 million dollars of the district general fund allocation, but there is still some uncertainty about the current economic environment, the state's budget and the impact of SB 893. The governor's preliminary budget proposal is coming out in January 2023. Anthony will share the 2023-2024 Governor's State Budget Proposal with committee members when it becomes available.

Linda Allen asked about the state of our categorical funding considering that enrollment has gone down.

Anthony responded categorical funds allocations vary from one-fund to another. A great number of funds are allocated based on full-time equivalence. During Covid a large number of funds were available to mitigate the impact of the pandemic. However, even though the funding has gone down, proportionally it has remained the same. The most important considerations are that we use the one-time funds for the one-time purpose that were intended and that we have sufficient resources to mitigate any potential funding cuts.

Steven Lehigh asked for clarification about which fiscal he is referring to.

Anthony clarified that he is talking about Fiscal Year 2023-2024. Additionally, the impact of the SB 893 initiative will not be known until Fall 2023.

Linda Allen communicated that the District needs to provide a clearer message about the Free College Initiative.

Anthony explained that the implementation of SB893 in Spring 2023 might be different from what is going to be done in Fall 2023.

Linda Allen asked if individuals who currently owe the college need to settle their debt before they are able to benefit from the free college initiative.

Anthony responded that individuals who owe the college are not allowed to register. If they are not able to pay their bills, they need to request a waiver. Any other applications to the waiver or payment options require a board policy.

Steven Lehigh asked what is the Board's criteria for the implementation of SB893 in Spring 2023.

Anthony explained that he was not part of the original SB893 conversations, but he expects the board to provide more clarity about the subject at their next meeting on December 14, 2022.

Linda expressed her concern about how the college is tracking the enrollment data.

Anthony communicated that he met with Hilary Goodkind and President Taylor-Mendoza and discussed the importance of honing in the enrollment data.

Steven Lehigh asked if the 13% year over year increase refers to the number of people or the number of units.

Anthony responded that he has to review the enrollment data in depth in order to respond to his question.

Steven Lehigh commented that we really have to pay attention to the enrollment process under the free college initiative to avoid any unintended consequences with priority enrollment such as over registration.

Anthony will share Linda and Steven's concerns about enrollment with the Vice President of Student Services, Joshua Moon-Johnson.

No further comments, questions or feedback were offered on this item.

Resource Allocation Update

No comments were offered on this item.

CSM's Reserve Policy

Anthony communicated that the reserve policy it is now called Contingency Plan. He proposed to review the contingency plan in detail at the next meeting. He added that college has a strong contingency fund. A portion of it (7.2M) has been allocated for the deferred maintenance projects that will be completed in the next three years.

No additional comments, questions or feedback were offered on this item.

Spring 2023 Flex-Day Presentation

Anthony communicated that he will be meeting with Steven Lehigh in January put together a presentation that will be presented to the committee before is presented to the community in a possible town hall or all-campus meeting.

Preliminary Agenda Items for January 12, 2023's Meeting

The January 12, 2023 meeting was canceled to allow committee members and support staff to attend CSM's Flex-Day events.

No further comments, questions or feedback were offered on this item.

Adjourn

Meeting adjourned at 3:01PM.