

College of San Mateo

Finance Committee Meeting Minutes

December 10, 2020

2:00 PM – 4:00 PM

Via Zoom

Members Present: Arianna Avendano, Anthony Frangos, Steven Lehigh, Micaela Ochoa, Ludmila Prisecar, Jose Rocha, Arielle Smith, Andreas Wolf

Staff: Jane Wong

Micaela called the meeting to order at 2:05 PM. The members present approved the agenda as presented.

The group reviewed the minutes from the November 12, 2020 meeting. After review, the November 12, 2020 minutes were approved as presented.

Update on Community Budget Presentations

Over the span of the fall 2020 semester, the budget presentation has been given to 13 different groups, including:

- IPC, November 4
- Language Arts, November 9
- Classified Senate, November 12
- Math and Science, November 13
- Management Council, November 16
- Academic Support and Learning Technologies (ASLT), November 16
- Business and Technology, November 16
- Administrative Services, November 24
- Academic Senate, November 24
- Educational Equity Committee, December 1
- Counseling, December 3
- Kinesiology, Athletics, & Dance, December 4
- Creative Arts & Social Sciences, December 4

Micaela asked for any feedback regarding ways to make the presentation more informative.

She reminded the group that the purpose of the presentation is to:

- Provide an update on the budget.
- Examine budget assumptions.
- Review revenue allocations from District Office (COVID scenarios)
 - Scenario 1: Worst case Scenario
 - Scenario 2: Middle Case scenario
 - Scenario 3: Best Case scenario

Micaela reported that Cabinet continues to evaluate the potential categorical reductions from the state. Given that the scope of the reductions is unknown at this time, Micaela recommended, and Cabinet agreed, to hold off on decisions regarding resource requests until after the governor's budget proposal is released in January. It was suggested that this information be included at the beginning of the budget presentation rather than being announced at the end.

Sections have been added to the presentation to summarize the budget assumptions and to summarize the various scenarios. Detailed tables providing information about the assumptions and scenarios were added to the end of the presentation. Information regarding the potential categorical reductions was also added. The contingency funding from reserves was kept in the presentation to show how the college would offset any funding reductions.

It has been suggested that the slides be sent out to groups prior to the presentation so they have time to review them and have some baseline knowledge before the meeting. It is also important to note that the data in the presentation is from November and that it will be continually updated as updated information is received.

Micaela mentioned that next steps include continuing to update the budget assumptions and multi-year projections as we learn more information and to provide a budget update in January following the governor's budget proposal and after we learn more about possible impacts to categorical funding.

Statement of Solidarity

Micaela shared that a workgroup comprised of Tiffany Zammit, Fauzi Hamadeh, Alli Fasth, Kristi Ridgway, Jeremiah Sims, Hillary Goodkind, and Micaela Ochoa was tasked with finalizing a statement of solidarity on behalf of the college. The intent is to clearly state CSM's solidarity with Black, indigenous, and people of color (BIPOC) communities. The statement was going to be released around the time of the Nov. 3 election to demonstrate that no matter the result, the college would continue to focus on supporting the academic and personal success of our students. There was also a pre-election student forum and a letter from the college to students.

In developing the statement, the workgroup felt that it was important that it went to IPC and all the constituency groups for feedback. In addition, the idea to develop an action plan to illustrate how the college is implementing what is mentioned in the statement was mentioned. The solidarity statement is scheduled to be formally adopted at the January IPC meeting, at which point it will become an institutional statement like the mission statement and vision statement.

Micaela adjourned the meeting at 3:14 PM

Next meeting date: January 28, 2021 (rescheduled from 1/14, Flex Day)