

## **Finance Committee Meeting Minutes**

Thursday, November 12, 2020

2:00 PM – 4:00 PM

Via Zoom

**Members Present:** Anthony Frangos, Micaela Ochoa, Ludmila Prisecar, Arielle Smith, Jose Rocha

**Members Absent:** Steven Lehigh and Andreas Wolf

**Staff:** Jane Wong

Micaela called the meeting to order at 2:05 PM. The members present approved the agenda as presented.

The group reviewed the minutes from the November 12, 2020 meeting. After review, the November 12, 2020 minutes were approved as presented.

### **Discuss November 4th IPC Budget Presentation**

Micaela provided a recap of the budget update presented to the Institutional Planning Committee (IPC) on November 4. She reported that some changes were made to the presentation subsequent to the IPC presentation based on feedback solicited and in order to make it more user friendly. Feedback included putting the purpose of the presentation up front and providing a summary of the overall budget; summarizing the budget tables; and clarifying the impact of revenue changes over the years. People expressed liking the different levels of information and detail in the presentation. The goal is to balance providing enough details about the budget while not overwhelming people with too much data. Micaela shared the updated presentation with the changes to IPC and asked for feedback and thoughts from the committee (see attached).

In terms of next steps, additional meetings have been scheduled with various divisions, departments, and committees. In addition, Micaela is recommending that the college hold off making any decisions regarding resource requests until we know more about any potential changes in categorical funding. The next update will come in January 2021 when the governor releases his January budget proposal. Going forward, Micaela would like to plan for two budget updates to the campus community: the first in the fall and the second in the spring, annually. The fall update could be made each November so that actual expenditures from the prior fiscal year and multi-year projections can be included. The spring update can be scheduled after the Governor's budget is proposed.

### **Review Grant Funded Positions**

Micaela and Ludmila led a discussion regarding grant funded positions (not state/federal categorical positions, see attached). They clarified that these positions do not include any of the categorically funded positions but only grant funded positions. At CSM, the bulk of these positions are part of the HSI STEM grant. In addition, the College received additional funding as part of the CWF grant that will run through June 30, 2021. Jose Rocha mentioned that there are concerns that the end of grant funding will affect staff positions. Ludmila noted that it will be up to the District as to how to manage those positions going forward.

### **Review Draft Agenda Items for December 10, 2020**

Review any feedback or questions received regarding the budget presentations.

The meeting adjourned at 2:45 p.m.  
Next meeting date: Thursday, December 10, 2020