

College of San Mateo
Finance Committee
College of San Mateo

Thursday, October 10, 2019

2:30 PM – 4:30 PM

President's Conference Room, B10-490b

Members Present:

Ariana Avendano, Jia Chung, Steven Lehigh, Micaela Ochoa, Arielle Smith, Andreas Wolf, Chun Wai Wong (Mark)

Guests:

Stephanie Martinez

Micaela called the meeting to order at 2:33 PM and reviewed the agenda.

The Finance Committee reviewed and discussed the purpose statement. Steve explained that during Accreditation, there was some question about the purposes statement being officially approved by the Committee, and IPC, because it still stated DRAFT on it. He explained that it had been previously approved (last year) and we wanted to share it with everyone.

Micaela reviewed the Actual Expenditures from 2017- 18 and 2018-19. The following items were discussed:

- Reduction in Operational Expenditures
- Position Control Includes New Positions and Recent Raises
- The Impact of Revenues and Property Taxes on the College Budget

Micaela will follow up on the impact of revenues and property taxes on the college budget.

Micaela presented the enrollment trends from 2004/05 through 2018/19. The Committee asked for a definition of “Independent Daily, Independent Weekly, Actual Credit, Daily Census, Weekly Census, Summer”. Micaela said she would bring the definition to a future meeting. The Committee asked how we compared to the enrollment trends for High Schools that are feeding into CSM. Micaela explained that many districts are declining in enrollment and she will confirm and bring the actual information to a future meeting.

Micaela explained that budget meetings will be scheduled with the Deans in the next month. It was discussed that PD budgets were a faculty concern.

The meeting adjourned at 4:00 PM.