#### College of San Mateo Official Course Outline

## COURSE ID: BUS. 150 TITLE: Small Business Management Units: 3.0 units Hours/Semester: 48.0-54.0 Lecture hours; 96.0-108.0 Homework hours; 144.0-162.0 Total Student Learning hours

Method of Grading: Letter Grade Only

**Recommended Preparation:** 

BUS. 100, Eligibility for ENGL 100, or Eligibility for ENGL 105

# 2. COURSE DESIGNATION:

**Degree Credit Transfer credit:** CSU

# **3. COURSE DESCRIPTIONS:**

## **Catalog Description:**

Small business drives the American economy. This course provides the skills needed to conceive, plan, establish, finance, market, and manage a small business, including: how to write a new venture business plan, how to navigate the challenges and opportunities of the small business environment, how to achieve optimum benefits from limited resources, and how to plan for growth and succession or exit from a small business.

# 4. STUDENT LEARNING OUTCOME(S) (SLO'S):

Upon successful completion of this course, a student will meet the following outcomes:

- 1. Explain what it means and takes to be a small business owner.
- 2. Conduct a feasibility study and market analysis for a business idea, and examine alternate paths to small business ownership, including franchising.
- 3. Identify and analyze major components of a business plan.
- 4. Describe small business ethical decision-making.

## 5. SPECIFIC INSTRUCTIONAL OBJECTIVES:

Upon successful completion of this course, a student will be able to:

- 1. Develop insights into what makes new enterprises successful.
- 2. Acquire the skills to assess new enterprise opportunities.
- 3. Demonstrate an understanding of information entrepreneurs must be prepared to provide to partners, key employees, large customers, potential investors and many others.
- 4. Prepare clear descriptions of strategies and plans for success.
- 5. Apply ethical decision making processes.

## 6. COURSE CONTENT:

## Lecture Content:

## 1. Entrepreneurship

Entrepreneurship and Small Business Entrepreneurial Opportunities So You Want to Be an Entrepreneur The Many Varieties of Entrepreneurship The Competitive Edge of Entrepreneurs Getting Started Success in Business and Success in Life

## 2. Integrity and Ethics

#### What is Integrity? Integrity and the Interests of Major Stakeholders Challenges and Benefits of Acting with Integrity Integrity and the New Economy Building a Business with Integrity

## 3. Starting a Small Business

Coming Up with Startup Ideas

Using Innovative Thinking to Generate Business Ideas Using Internal and External Analyses to Assess Business Ideas Selecting Strategies That Capture Opportunities Is Your Startup Idea Feasible? Looking Forward

#### 4. Franchises and Buyouts

What is Franchising? The Pros and Cons of Franchising Evaluating Franchise Opportunities Buying an Existing Business

#### 5. The Family Business

What is Family Business? Family Business Momentum Family Roles and Relationships Good Governance in the Family Firm The Process of Leadership Succession

#### 6. The Business Plan

Overview of the Business Plan Preparing a Business Plan Resources for Business Plan Preparation Keeping the Right Perspective

#### a. The Marketing Plan

What is Small Business Marketing? The Formal Marketing Plan Marketing Research for the Small Business Understanding Potential Target Markets Estimating Market Potential

#### **b.** The Organizational Plan Building a Management Team

Choosing Legal Form of Organization Forming Strategic Alliances The Board of Directors

#### c. The Location Plan

Locating the Brick-and-Mortar Startup Designing and Equipping the Physical Facilities Locating the Startup in the Entrepreneur's Home Locating the Startup on the Internet

#### 7. Customer Relations

Customer Relationship Management Customer Profiles Psychological Influences on Customers Sociological Influence on Customers

#### 7. REPRESENTATIVE METHODS OF INSTRUCTION:

Typical methods of instruction may include:

- A. Lecture
- B. Guest Speakers
- C. Other (Specify): Case studies; group projects and oral presentations; role-playing; writing projects

#### 8. REPRESENTATIVE ASSIGNMENTS

Representative assignments in this course may include, but are not limited to the following:

#### Writing Assignments:

Writing a Business Plan for a prospective business. Written analysis of case studies. Written tests.

## Reading Assignments:

Case studies, assigned chapters from course textbook and additional course materials on Human Resource

Law.

## Other Outside Assignments:

Research for writing Business Plan.

#### 9. REPRESENTATIVE METHODS OF EVALUATION

Representative methods of evaluation may include:

- A. Class Participation
- B. Oral Presentation
- C. Written examination
- D. Case studies and Business Plan

#### 10. REPRESENTATIVE TEXT(S):

Possible textbooks include:

A. Longnecker, Justin; Petty, J. William; Plaich, Leslie E.; Hoy, Frank. *Small Business Management: Launching and Growing Entrepreneurial Ventures*, 20th ed. Boston, MA: Cengage Learning, 2023

Origination Date: November 2023 Curriculum Committee Approval Date: December 2023 Effective Term: Fall 2024 Course Originator: Philip Tran