

College of San Mateo
Official Course Outline

1. **COURSE ID:** ACTG 164 **TITLE:** Governmental & Nonprofit Accounting
Units: 3.0 units **Hours/Semester:** 48.0-54.0 Lecture hours; and 96.0-108.0 Homework hours
Method of Grading: Grade Option (Letter Grade or Pass/No Pass)
Recommended Preparation:
 ACTG 106, ACTG 107, and ACTG 121
2. **COURSE DESIGNATION:**
Degree Credit
Transfer credit: none
3. **COURSE DESCRIPTIONS:**
Catalog Description:
 Study of the theory and practice of accounting for federal, state, and local governmental entities and nonprofit agencies. Topics include analysis and application of pronouncements from the Governmental Accounting Standards Board (GASB); fund accounting, operational and cash budgeting, and operational control issues; transaction analysis, financial statement preparation and analysis, and external reporting issues. Governmental & Nonprofit Accounting includes topics tested on the Financial Accounting and Reporting (FAR) section of the CPA exam. This course is part of the CPA Exam Preparation Series, which is intended to meet the education requirement to sit for the CPA exam. Students who intend to transfer should take this course at their transfer school.
4. **STUDENT LEARNING OUTCOME(S) (SLO'S):**
 Upon successful completion of this course, a student will meet the following outcomes:
 1. Discuss the terminology, concepts, and principles used in governmental and nonprofit accounting.
 2. Using the proper formats, perform the calculations and explain the steps to solve governmental and nonprofit accounting problems.
5. **SPECIFIC INSTRUCTIONAL OBJECTIVES:**
 Upon successful completion of this course, a student will be able to:
 1. Define commonly used terminology
 2. Apply the rules issued by authoritative standard setting bodies
 3. Demonstrate an understanding of accounting for governmental entities
 4. Demonstrate an understanding of accounting for nonprofit entities
 5. Identify and analyze ethical standards issued by professional organizations
6. **COURSE CONTENT:**
Lecture Content:
 1. Financial Reporting for Governmental and Not-For-Profit Entities
 2. Principles of Accounting and Financial Reporting for State and Local Governments
 3. Governmental Operating Statement Accounts: Budgetary Accounting
 4. Accounting for Governmental Operating Activities-Illustrative Transactions and financial Statements
 5. Accounting for General Capital Assets and Capital Projects
 6. Accounting for General Long-Term Liabilities and Debt Service
 7. Accounting for the Business-Type Activities of State and Local Governments
 8. Accounting for Fiduciary Activities-Agency and Trust Funds
 9. Financial Reporting of State and Local Governments
 10. Analysis of Governmental Financial Performance
 11. Auditing of Governmental and Not-For-Profit Organizations
 12. Budgeting and Performance Measurement
 13. Accounting for Not-for-Profit Organizations
 14. Not-For-Profit Organizations-Regulatory, Taxation, and Performance Issues
 15. Accounting for Colleges and Universities
 16. Accounting for Health Care Organizations
 17. Accounting and Reporting for the Federal Government
7. **REPRESENTATIVE METHODS OF INSTRUCTION:**

Typical methods of instruction may include:

- A. Lecture
- B. Discussion
- C. Other (Specify): • Lecture on accounting theory and practice. • Classroom discussion of application of accounting principles and problem solving techniques. • Weekly readings on accounting theory, practice, and problem solving techniques.

8. REPRESENTATIVE ASSIGNMENTS

Representative assignments in this course may include, but are not limited to the following:

Writing Assignments:

Case analysis on accounting/government/non-profit theory and practice, problem solving.

Reading Assignments:

Weekly readings on accounting/government/non-profit theory, practice, and problem solving techniques.

9. REPRESENTATIVE METHODS OF EVALUATION

Representative methods of evaluation may include:

- A. Exams/Tests
- B. Group Projects
- C. Homework
- D. Oral Presentation
- E. Projects
- F. Quizzes

10. REPRESENTATIVE TEXT(S):

Possible textbooks include:

- A. Reck, Lowensohn, Neely. *Accounting for Governmental and Nonprofit Entities*, 19th ed. McGraw-Hill, 2021

Possible software includes:

- A. Connect - Accounting for Governmental and Nonprofit Entities. McGraw Hill, 19th ed.
Connect is a learning management system provided by the publisher. All homework and testing is done on this site. The site also has several learning support tools to assist students in completing their work.

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Course Originator: Rosemary Nurre