

College of San Mateo
Official Course Outline

1. **COURSE ID:** ACTG 162 **TITLE:** Intermediate Accounting II
Units: 4.0 units **Hours/Semester:** 64.0-72.0 Lecture hours; and 128.0-144.0 Homework hours
Method of Grading: Grade Option (Letter Grade or Pass/No Pass)
Recommended Preparation:
 ACTG 106, ACTG 107, ACTG 121, and ACTG 161
2. **COURSE DESIGNATION:**
Degree Credit
Transfer credit: none
3. **COURSE DESCRIPTIONS:**
Catalog Description:
 Application of Generally Accepted Accounting Principles (GAAP) and International Financial Reporting Standards (IFRS) to value assets, liabilities, and equity. Topics include analysis of liabilities, leases, income taxes, pensions, equity, and the related revenues and expenses; preparation of the statement of cash flows. Intermediate Accounting II includes topics tested on the Financial Accounting and Reporting (FAR) section of the CPA exam. This course is part of the CPA Exam Preparation Series, which is intended to meet the education requirement to sit for the CPA exam. Students who intend to transfer should take this course at their transfer school.
4. **STUDENT LEARNING OUTCOME(S) (SLO'S):**
 Upon successful completion of this course, a student will meet the following outcomes:
 1. Discuss the terminology, concepts, principles, and ethics used in intermediate accounting.
 2. Using the proper formats, perform the calculations and explain the steps to solve intermediate accounting problems.
5. **SPECIFIC INSTRUCTIONAL OBJECTIVES:**
 Upon successful completion of this course, a student will be able to:
 1. Terminology: Define commonly used terminology
 2. Apply rules: Apply the rules issued by authoritative standard setting bodies
 3. Valuation: Value assets, liabilities, equities, revenues and expenses
 4. Financial statements: Prepare financial statements
 5. Ethics: Identify and analyze ethical standards issued by professional organizations
6. **COURSE CONTENT:**
Lecture Content:
 1. Investments
 2. Current Liabilities and Contingencies
 3. Bonds and Long-Term Notes
 4. Leases
 5. Accounting for Income Taxes
 6. Pensions and Other Postretirement Benefits
 7. Shareholders' Equity
 8. Share-Based Compensation and Earnings Per Share
 9. Accounting Changes and Error Corrections
 10. The Statement of Cash Flows Revisited
7. **REPRESENTATIVE METHODS OF INSTRUCTION:**
 Typical methods of instruction may include:
 - A. Discussion
 - B. Other (Specify): • Lecture on accounting theory and practice. • Classroom discussion of application of accounting principles and problem solving techniques. • Weekly readings on accounting theory, practice, and problem solving techniques.
8. **REPRESENTATIVE ASSIGNMENTS**
 Representative assignments in this course may include, but are not limited to the following:

Writing Assignments:

Writing assignments are based on chapter readings covering accounting theory and practice and case studies.

Reading Assignments:

Chapter readings are required. In addition faculty may assign readings from accounting journals and financial newspapers and magazines (i.e. Wall Street Journal, Forbes).

9. REPRESENTATIVE METHODS OF EVALUATION

Representative methods of evaluation may include:

- A. Exams/Tests
- B. Group Projects
- C. Homework
- D. Oral Presentation
- E. Projects
- F. Quizzes

10. REPRESENTATIVE TEXT(S):

Possible textbooks include:

- A. Spiceland, Nelson, Thomas. *Intermediate Accounting*, 10th ed. McGraw-Hill, 2020

Possible software includes:

- A. Connect. McGraw Hill, 10th ed.

Connect is a learning management system provided by the publisher. All homework and testing is done on this site. The site also has several learning support tools to assist students in completing their work.

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Course Originator: Rosemary Nurre