



ENTERPRISE FUND (Fund 5) Auxiliary Fund

The Enterprise funds account for operations that the Board requires to be self-supporting. These funds are maintained independently of other District funds to facilitate the entrepreneurial nature of the activities involved and also provide the necessary flexibility to report the retail and operational requirements of these self-supporting services.

The Bookstore Fund is used to account for revenues received and expenses made to operate the District's bookstores. The Cafeteria Fund is used to account for revenues received and expenses related to contracted food service and vending operations of the District. The San Mateo Athletic Club (SMAC) accounts for revenues received and expenses related to the operations of the athletic club and aquatic center. The Community, Continuing, and Corporate Education (CCCE) is the newest addition to the enterprise funds with the goal of increasing and meeting educational opportunities and needs in San Mateo County.



San Mateo County Community College District
Enterprise Fund
Community, Continuing, and Corporate Education (Fund 5)

	2017-18 Adoption Budget	2017-18 Actual	2018-19 Adoption Budget	
Income				
1	\$0	\$0	\$0	1
2	0	0	0	2
3	1,400,000	1,204,235	1,600,000	3
4	\$1,400,000	\$1,204,235	\$1,600,000	4
Expenses				
5	\$0	\$0	\$0	5
6	600,000	619,448	620,000	6
7	220,000	237,180	238,000	7
8	26,000	43,776	44,000	8
9	545,000	725,743	730,000	9
10	0	0	0	10
11	\$1,391,000	\$1,626,147	\$1,632,000	11
Transfers & Other				
12	\$0	\$0	\$0	12
13	0	0	0	13
14	0	0	0	14
15	0	0	0	15
16	0	0	0	16
17	\$0	\$0	\$0	17
Fund Balance				
18	\$9,000	(\$421,912)	(\$32,000)	18
19	531,524	531,524	109,612	19
20	0	0	0	20
21	\$540,524	\$109,612	\$77,612	21

* CCCE was previously included in Fund 1 before it moved to Fund 5 in the FY 2015-16

San Mateo County Community College District

Enterprise Fund - Bookstore (Fund 5)

	2017-18 Adoption Budget	2017-18 Actual	2018-19 Adoption Budget	
Income				
1 Federal Income	\$0	\$0	\$0	1
2 State Income	0	0	0	2
3 Local Income	7,800,000	6,889,224	7,000,000	3
4 Total Income	\$7,800,000	\$6,889,224	\$7,000,000	4
Expenses				
5 Cost of Sales	\$4,325,000	\$3,771,642	\$3,500,000	5
6 Certificated Salaries	0	0	0	6
7 Classified Salaries	1,960,000	1,954,779	1,960,000	7
8 Employee Benefits	640,000	615,356	640,000	8
9 Materials & Supplies	30,000	15,425	15,000	9
10 Operating Expenses	738,000	1,230,575	900,000	10
11 Capital Outlay	0	0	0	11
12 Total Expenses	\$7,693,000	\$7,587,777	\$7,015,000	12
Transfers & Other				
13 Transfers In	\$0	\$0	\$0	13
14 Other Sources	0	0	0	14
15 Transfers out	0	0	0	15
16 Contingency	0	0	0	16
17 Other Out Go	0	0	0	17
18 Total Transfers/Other	\$0	\$0	\$0	18
Fund Balance				
19 Net Change in Fund Balance	\$107,000	(\$698,553)	(\$15,000)	19
20 Beginning Balance, July 1	8,024,627	8,024,627	7,326,074	20
21 Adjustments to Beginning Balance	0	0	0	21
22 Net Fund Balance, June 30	\$8,131,627	\$7,326,074	\$7,311,074	22

San Mateo County Community College District

Enterprise Fund - Cafeteria (Fund 5)

	2017-18 Adoption Budget	2017-18 Actual	2018-19 Adoption Budget	
Income				
1 Federal Income	\$0	\$0	\$0	1
2 State Income	0	0	0	2
3 Local Income	410,000	315,531	350,000	3
4 Total Income	\$410,000	\$315,531	\$350,000	4
Expenses				
5 Certificated Salaries	\$0	\$0	\$0	5
6 Classified Salaries	69,000	77,297	78,000	6
7 Employee Benefits	15,000	16,137	16,000	7
8 Materials & Supplies	75,000	39,955	40,000	8
9 Operating Expenses	130,000	127,509	130,000	9
10 Capital Outlay	0	0	0	10
11 Total Expenses	\$289,000	\$260,898	\$264,000	11
Transfers & Other				
12 Transfers In	\$0	\$0	\$0	12
13 Other Sources	0	0	0	13
14 Transfers out	0	0	0	14
15 Contingency	0	0	0	15
16 Other Out Go	0	0	0	16
17 Total Transfers/Other	\$0	\$0	\$0	17
Fund Balance				
18 Net Change in Fund Balance	\$121,000	\$54,633	\$86,000	18
19 Beginning Balance, July 1	642,471	642,471	697,104	19
20 Adjustments to Beginning Balance	0	0	0	20
21 Net Fund Balance, June 30	\$763,471	\$697,104	\$783,104	21

San Mateo County Community College District

Enterprise Fund - San Mateo Athletic Club/CSM Fitness Center

	2017-18 Adoption Budget	2017-18 Actual	2018-19 Adoption Budget	
Revenue				
1 Federal Revenue	\$0	\$0	\$0	1
2 State Revenue	0	0	0	2
3 Local Revenue	5,050,000	5,269,367	5,300,000	3
4 Total Revenue	\$5,050,000	\$5,269,367	\$5,300,000	4
Expenses				
5 Cost of Goods Sold	\$0	\$0	\$0	5
6 Salaries	260,000	310,845	320,000	6
7 Employee Benefits	80,000	110,849	110,000	7
8 Materials & Supplies	0	0	0	8
9 Operating Expenses**	3,600,000	3,960,551	3,900,000	9
10 Capital Outlay	0	0	0	10
11 Total Expenses	\$3,940,000	\$4,382,245	\$4,330,000	11
Transfers & Other				
12 Transfers In	\$0	\$0	\$0	12
13 Other Sources	165,000	198,931	200,000	13
14 Transfers out	0	0	0	14
15 Contingency	0	0	0	15
16 Other Out Go	(208,000)	(598,422)	(600,000)	16
17 Total Transfers/Other	(\$43,000)	(\$399,491)	(\$400,000)	17
Fund Balance				
18 Net Change in Fund Balance	\$1,067,000	\$487,631	\$570,000	18
19 Beginning Balance, July 1	3,163,713	3,163,713	3,651,344	19
20 Adjustments to Beginning Balance	0	0	0	20
21 Net Fund Balance, June 30	\$4,230,713	\$3,651,344	\$4,221,344	21

**Operating expenses consists of salaries and benefits paid by EXOS