

## Finance Committee Meeting

March 14, 2019

Members: Jan Roecks (co-chair), Steve Lehigh (co-chair), Andreas Wolf, Ludmila Prisecar, Jia Chung, Arielle Smith, Arianna Avendano, John Burrigh

In Attendance: Jan Roecks, Steve Lehigh, Andreas Wolf, Jia Chung, Arielle Smith, Ludmila Prisecar

- 1) Finance committee Mission
  - a. The purpose of the Finance Committee is to ensure that the College maintains fiscal stability and that financial resources are allocated in accordance with the College's Mission, Vision, Strategic Priorities, Educational Master Plan goals, Program Review, and other plans. The Finance Committee recognizes its stewardship role with respect to financial resources and is committed to maintaining the fiscal health of the College. Also, the Finance Committee is committed to fiscal transparency; the committee is responsible for providing accurate, timely and accessible financial information to College stakeholders.
- 2) Accreditation update
- 3) District Budget allocation model revised
  - a. New model was presented, going forward it will be much easier to figure out what we're doing and actual updated numbers
  - b. Could be a potential topic of future flex presentation; could be us or have Bernada come in and explain it further
  - c. As district is considering some of these changes, discuss how budget is being impacted by state initiatives that are not funded by the state but are mandated by the state, put that in perspective for the district (Promise, AB705, GP)
    - i. Ex of promise program
      1. What would it cost to fund all students who could be eligible?
      2. Not paying that, but not getting that either, so less money for the district, plus support for food, textbook, and staffing
- 4) Review and discuss College Budget Presentation from March 6<sup>th</sup>
  - a. Division budgets – how it gets allocated, FTES/FTEF, spent, implication for being equitable in meeting program needs, how does that connect to course offerings
  - b. How to present this:
    - i. Break out by % of college total with very intentional explanation of operational budget needs
    - ii. Need to take out operational costs off the top, then break up btw FTEF/FTES
    - iii. Institutional priorities – equal vs equitable
    - iv. May be more appropriate for each dean to present on their budget
      1. Jan to ask deans in ACIC
      2. Need to sort through intent – more curious about discretionary part of funds, how much is pedagogical
      3. Survey of what questions you want answered at your division specifically
    - v. Higher level presentation on how hiring decisions are made, how program review feeds into it, how FTEF/FTES load gets calculated, position control
      1. Flex day

2. Academic Senate – solicit questions/what they want to know from senate
  - a. Why positions aren't automatically replaced
  - b. There is a calculation to do FTES/FTEF, uses 5-25 load (we don't have that kind of load here), tied to enrollment mgmt. but hasn't been something that we have focused on
  - vi. How adjunct budget/need gets calculated
  - vii. Clarification on discretionary funding, what it goes towards
  - viii. 3-5 year forecast with current spending model
    1. Rolling in money is different than fiscally secure
      - a. Things like Public Safety and Promise Program use large amount of additional funds, currently in Fund 4, but since it is technically 1 time funds, how is it sustainable? How does it impact district allocation model?
  - c. In summary, presentations:
    - i. District allocation model
      1. Have Ludmila do a presentation to us/Cabinet plus on how this works to model it and explain
    - ii. Division level (Fall – Oct flex day afternoon division meeting slot)
    - iii. Program review, etc
      1. Flex day
      2. Academic Senate
        - a. Here's what we'll present, is there anything else you're looking for that

5) Other

- a. COLA allocation – ask at district level, coming out of new fund pool. For fund 3 positions, doesn't automatically get included, so college has to account for that separately – why isn't it automatically included bc faculty are still AFT, regardless of what fund is paying them, comes from college and not district contingency

6) Future agenda items:

- a. Revised district allocation model explanation