1. **COURSE ID:** ACTG 163  
   **TITLE:** Auditing  
   **Units:** 3.0 units  
   **Hours/Semester:** 48.0-54.0 Lecture hours  
   **Method of Grading:** Grade Option (Letter Grade or P/NP)  
   **Recommended Preparation:** ACTG 106, ACTG 107, ACTG 121, and ACTG 161

2. **COURSE DESIGNATION:**  
   Degree Credit  
   Transfer credit: none

3. **COURSE DESCRIPTIONS:**  
   **Catalog Description:**  
   Study of the philosophy, environment and practice of auditing. Topics include Generally Accepted Auditing Standards (GAAS), ethics, legal liability and malpractice; internal controls and audit risk; audit planning, procedures, statistical tools, evidence, documentation and reports. This course is part of the CPA Exam Preparation Series, which is intended to meet the education requirement to sit for the CPA exam. Students who intend to transfer should take this course at their transfer school. [CPA Hours: CPA 45 hours]

4. **STUDENT LEARNING OUTCOME(S) (SLO'S):**  
   Upon successful completion of this course, a student will meet the following outcomes:  
   1. Terminology: Define commonly used terminology  
   2. Apply rules: Apply the rules issued by authoritative standard setting bodies  
   3. Audit issues: Describe audit planning, audit evidence, materiality, risk and sampling  
   4. Internal controls: Test internal controls  
   5. Ethics: Identify and analyze ethical standards issued by professional organizations

5. **SPECIFIC INSTRUCTIONAL OBJECTIVES:**  
   Upon successful completion of this course, a student will be able to:  
   1. Terminology: Define commonly used terminology  
   2. Apply rules: Apply the rules issued by authoritative standard setting bodies  
   3. Audit issues: Describe audit planning, audit evidence, materiality, risk and sampling  
   4. Internal controls: Test internal controls  
   5. Ethics: Identify and analyze ethical standards issued by professional organizations

6. **COURSE CONTENT:**  
   **Lecture Content:**  
   1. The Role of the Public Accountant in the American Economy  
   2. Professional Standards  
   3. Professional Ethics  
   4. Legal Liability of CPAs  
   5. Audit Evidence and Documentation  
   6. Planning the Audit; Linking Audit Procedures to Risk  
   7. Internal Control  
   8. Consideration of Internal Control in an Information Technology Environment  
   9. Audit Sampling  
   10. Cash and Financial Investments  
   11. Accounts Receivable, Notes Receivable, and Revenue  
   12. Inventories and Cost of Goods Sold  
   13. Property, Plant, and Equipment: Depreciation and Depletion  
   14. Accounts Payable and Other Liabilities  
   15. Debt and Equity Capital  
   16. Auditing Operations and Completing the Audit  
   17. Auditors' Report  
   18. Integrated Audits of Public Companies  
   19. Additional Assurance Services: Historical Financial Information
20. Additional Assurance Services: Other Information
21. Internal, Operational and Compliance Auditing

7. **REPRESENTATIVE METHODS OF INSTRUCTION:**
   Typical methods of instruction may include:
   A. Lecture
   B. Discussion
   C. Other (Specify): Weekly readings on accounting theory, practice, and problem solving techniques.

8. **REPRESENTATIVE ASSIGNMENTS**
   Representative assignments in this course may include, but are not limited to the following:
   **Writing Assignments:**
   Case analysis on accounting/auditing theory and practice, problem solving.
   **Reading Assignments:**
   Weekly readings on accounting/auditing theory, practice, and problem solving techniques.

9. **REPRESENTATIVE METHODS OF EVALUATION**
   Representative methods of evaluation may include:
   A. Exams/Tests
   B. Group Projects
   C. Homework
   D. Oral Presentation
   E. Projects
   F. Quizzes

10. **REPRESENTATIVE TEXT(S):**
    Possible textbooks include:

    **Origination Date:** September 2015
    **Curriculum Committee Approval Date:** May 2016
    **Effective Term:** Fall 2016
    **Course Originator:** Rosemary Nurre