1. COURSE ID: ACTG 161  TITLE: Intermediate Accounting I
   Units: 4.0 units  Hours/Semester: 64.0-72.0 Lecture hours; and 128.0-144.0 Homework hours
   Method of Grading: Grade Option (Letter Grade or Pass/No Pass)
   Recommended Preparation: ACTG 106, ACTG 107 and ACTG 121

2. COURSE DESIGNATION:
   Degree Credit
   Transfer credit: none

3. COURSE DESCRIPTIONS:
   Catalog Description:
   Application of Generally Accepted Accounting Principles (GAAP) and International Financial Reporting Standards (IFRS) to value assets, liabilities, and equity. Topics include analysis of cash, receivables, inventory, plant assets, and the related revenues and expenses. Intermediate Accounting I includes topics tested on the Financial Accounting and Reporting (FAR) section of the CPA exam. This course is part of the CPA Exam Preparation Series, which is intended to meet the education requirement to sit for the CPA exam. Students who intend to transfer should take this course at their transfer school.

4. STUDENT LEARNING OUTCOME(S) (SLO'S):
   Upon successful completion of this course, a student will meet the following outcomes:
   1. Discuss the terminology, concepts, principles, and ethics used in intermediate accounting.
   2. Using the proper formats, perform the calculations and explain the steps to solve intermediate accounting problems

5. SPECIFIC INSTRUCTIONAL OBJECTIVES:
   Upon successful completion of this course, a student will be able to:
   1. Terminology: Define commonly used terminology
   2. Apply rules: Apply the rules issued by authoritative standard setting bodies
   3. Valuation: Value assets, liabilities, equities, revenues and expenses
   4. Financial statements: Prepare financial statements
   5. Ethics: Identify and analyze ethical standards issued by professional organizations

6. COURSE CONTENT:
   Lecture Content:
   1. Environment and Theoretical Structure of Financial Accounting
   2. Review of the Accounting Process
   3. The Balance Sheet and Financial Disclosures
   4. The Income Statement and Statement of Cash Flows
   5. Income Measurement and Profitability Analysis
   6. Time Value of Money Concepts
   7. Cash and Receivables
   8. Inventories: Measurement
   9. Inventories: Additional Issues
   10. Operational Assets: Acquisition and Disposition
   11. Operational Assets: Utilization and Impairment

7. REPRESENTATIVE METHODS OF INSTRUCTION:
   Typical methods of instruction may include:
   A. Lecture
   B. Discussion

8. REPRESENTATIVE ASSIGNMENTS
   Representative assignments in this course may include, but are not limited to the following:
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**Writing Assignments:**
Weekly homework assignments, case studies.

**Reading Assignments:**
Weekly reading of chapter material and other reading as assigned by the instructor. This may include reading from accounting journals, case studies, and current events found in financial newspapers and magazines (i.e. *Wall Street Journal, Forbes*).

9. **REPRESENTATIVE METHODS OF EVALUATION**
Representative methods of evaluation may include:
A. Exams/Tests
B. Group Projects
C. Homework
D. Oral Presentation
E. Projects
F. Quizzes

10. **REPRESENTATIVE TEXT(S):**
Possible textbooks include:

Possible software includes:
Connect is a learning management system provided by the publisher. All homework and testing is done on this site. The site also has several learning support tools to assist students in completing their work.

**Origination Date:** September 2017
**Curriculum Committee Approval Date:** October 2017
**Effective Term:** Fall 2018
**Course Originator:** Rosemary Nurre