Real Estate Occupation Overview

Emsi Q2 2016 Data Set

July 2016

College of San Mateo



3401 CSM Drive San Mateo, California 94402 650.358.6880

Parameters

Occupations

Code	Description
11-9141	Property, Real Estate, and Community Association Managers
13-2021	Appraisers and Assessors of Real Estate
23-2093	Title Examiners, Abstractors, and Searchers
41-9021	Real Estate Brokers
41-9022	Real Estate Sales Agents

Regions

Code	Description
6001	Alameda County, CA
6013	Contra Costa County, CA
6075	San Francisco County, CA
6081	San Mateo County, CA
6085	Santa Clara County, CA

Timeframe

2014 - 2021

Datarun

2016.2 - QCEW Employees

R.E. CTE in 5 Counties

Occupation Summary for R.E. CTE

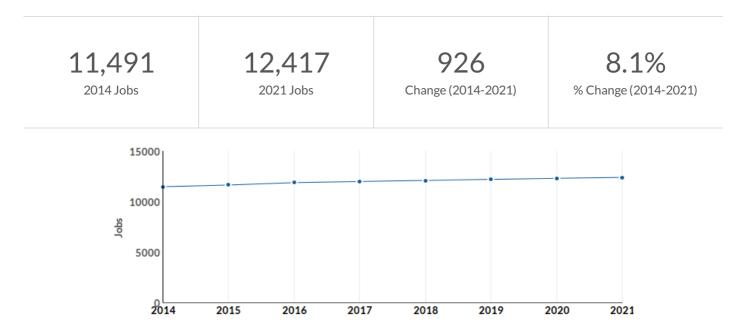
11,895

Jobs (2016) 2% above National average +8.1%

% Change (2014-2021) Nation: +7.7% \$33.01/hr

Median Hourly Earnings Nation: \$24.65/hr

Growth



Occupation	2014 Jobs	2021 Jobs	Change	% Change
Property, Real Estate, and Community Association Managers (11-9141)	6,233	6,721	488	8%
Appraisers and Assessors of Real Estate (13-2021)	933	1,069	136	15%
Title Examiners, Abstractors, and Searchers (23-2093)	1,065	1,143	78	7%
Real Estate Brokers (41-9021)	914	940	26	3%
Real Estate Sales Agents (41-9022)	2,347	2,542	195	8%

\$23.65/hr

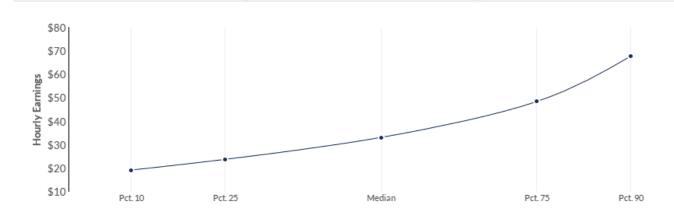
25th Percentile Earnings

\$33.01/hr

Median Earnings

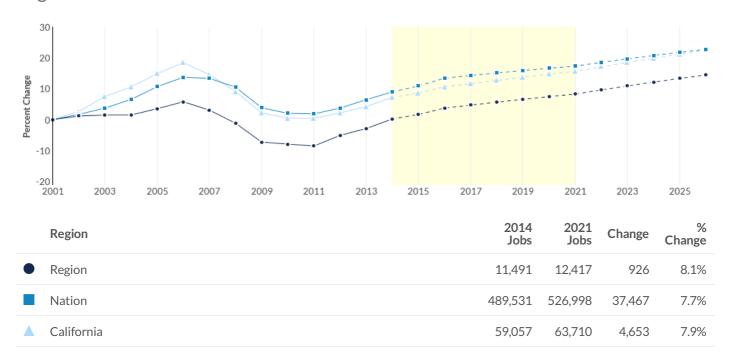
\$48.35/hr

75th Percentile Earnings



Occupation	25th Percentile Earnings	Median Earnings	75th Percentile Earnings
Property, Real Estate, and Community Association Managers (11-9141)	\$26.04	\$36.50	\$53.91
Appraisers and Assessors of Real Estate (13-2021)	\$28.67	\$36.22	\$44.33
Title Examiners, Abstractors, and Searchers (23-2093)	\$21.08	\$29.11	\$40.53
Real Estate Brokers (41-9021)	\$19.49	\$30.16	\$50.88
Real Estate Sales Agents (41-9022)	\$18.11	\$25.35	\$37.73

Regional Trends



Regional Breakdown



County	2021 Jobs
San Francisco County, CA	3,841
Santa Clara County, CA	2,948
Alameda County, CA	2,515
Contra Costa County, CA	1,981
San Mateo County, CA	1,131

1,748

Unique Postings (May 2016) 10,661 Total Postings 6:1

Posting Intensity (May 2016)

Regional Average: 5 : 1

There were 10,661 total job postings for 5 Occupations in May 2016, of which 1,748 were unique. These numbers give us a Posting Intensity of 6-to-1, meaning that for every 6 postings there is 1 unique job posting.

This is close to the Posting Intensity for all other occupations and companies in the region (5-to-1), indicating they are putting average effort toward hiring this position.

Occupation Gender Breakdown



Occupation Age Breakdown



Occupation Race/Ethnicity Breakdown



Race/Ethnicity	2016 Jobs	2016 Percent	
White	7,039	59.2%	
Hispanic or Latino	2,058	17.3%	_
Asian	1,861	15.6%	_
Black or African American	645	5.4%	•
Two or More Races	214	1.8%	1
Native Hawaiian or Other Pacific Islander	44	0.4%	I
American Indian or Alaska Native	33	0.3%	I

Occupational Programs

3 586 397
Programs (2014) Completions (2014) Openings (2014)

CIP Code	Program	Completions (2014)
22.0302	Legal Assistant/Paralegal	389
22.0000	Legal Studies, General	155
52.1501	Real Estate	42

Industries Employing R.E. CTE

Industry	Occupation Group Jobs in Industry (2016)	% of Occupation Group in Industry (2016)	% of Total Jobs in Industry (2016)
Residential Property Managers	2,763	23.2%	23.7%
Offices of Real Estate Agents and Brokers	2,247	18.9%	27.3%
Lessors of Residential Buildings and Dwellings	1,191	10.0%	17.1%
Nonresidential Property Managers	894	7.5%	23.7%
Local Government, Excluding Education and Hospitals	617	5.2%	0.5%

Appendix A - Data Sources and Calculations

Location Quotient

Location quotient (LQ) is a way of quantifying how concentrated a particular industry, cluster, occupation, or demographic group is in a region as compared to the nation. It can reveal what makes a particular region unique in comparison to the national average.

Occupation Data

Emsi occupation employment data are based on final Emsi industry data and final Emsi staffing patterns. Wage estimates are based on Occupational Employment Statistics (QCEW and Non-QCEW Employees classes of worker) and the American Community Survey (Self-Employed and Extended Proprietors). Occupational wage estimates also affected by county-level Emsi earnings by industry.

Completers Data

The completers data in this report is taken directly from the national IPEDS database published by the U.S. Department of Education's National Center for Education Statistics.

Institution Data

The institution data in this report is taken directly from the national IPEDS database published by the U.S. Department of Education's National Center for Education Statistics.

State Data Sources

This report uses state data from the following agencies: California Labor Market Information Department