

IMPORTANT

A long term (current term until completion) Student Educational Plan (SEP) and official transcripts from all previous schools attended are required with all Direct Loan Request Forms. Forms turned in without a SEP and official transcripts will NOT be reviewed. In addition, you must complete your Financial Aid file before your Loan Request will be reviewed.



2011-2012 Student Direct Loan Request Form

Loan Applications take 6 – 8 weeks to process.
Date: _____
Received by _____

Student Borrower Information: (PLEASE PRINT)

Name: _____ **G00** _____
Last First MI Student ID

Permanent Address: _____
Street City State Zip Code

Birth Date: _____ Home Phone Number: _____ Cell Phone Number: _____

Email: _____ Driver's License Number: _____

Expected Graduation Date from SMCCD College: _____ Academic Major: _____

Will you receive other resources (other than financial aid) to cover your books and supplies? _____ YES _____ NO

If yes, what resources?

Loan Requested for which time period: Fall 2011 & Spring 2012 Fall 2011 Only Spring 2012 Only

Type of Loan(s) I am Interested in:

Subsidized: Available for students with demonstrated financial need, as determined by federal regulations. No interest is charged while a student is in school at least half-time, during the grace period, and during deferment periods. (I am responsible to pay 4.5% interest rate when my loan enters repayment.) * **Loan Requested Amount \$** _____
Maximum 1st year amount \$3500 Maximum 2nd year amount \$4500

Unsubsidized: If you do not make interest payments while you are in school, the interest continues to accrue and is added (capitalized) to your principal loan balance at repayment. When interest capitalization occurs, you will then be paying interest on top of interest which greatly increases the amount of your loan and the total amount you will be repaying. (I am responsible to pay 6.8% interest rate immediately upon disbursement.) * **Loan Requested Amount \$** _____
Maximum 1st year amount \$6000 (independent Students) Maximum 2nd year amount \$6,000 (Independent Students)

Parent Plus Loan: The PLUS loan has no grace period and interest will begin to accrue when the loan is first disbursed. This loan is disbursed to the parent, not the student. Repayment of a PLUS loan begins 60 days after final disbursement. Parent signature is required below for authorization of the required credit history check. * **Loan Requested Amount \$** _____

Students who apply for student loans CANNOT be on warning at the beginning of the term and those who begin their second term on Warning status will not receive their second disbursement. Satisfactory Academic Progress must be maintained to receive your Direct Loans.

Student Signature: _____ Today's Date: _____

Cañada College
College of San Mateo
Skyline College

Telephone 650-306-3307
Telephone 650-574-6147
Telephone 650-738-4236

Financial Aid Office Staff Use Only

Loan Application Received: _____ Initial: _____
 Budget Sheet

Budget Planning Worksheet

Student Name: _____ **G#** _____
LAST, FIRST, M.I.

Money Coming In Each Month

Total Net Income (Per Month): Include take-home pay, unemployment benefits, TANF, SSI, disability benefits, bonuses, self-employment income, interest, dividends, assistance from family members, etc	\$
Total Expected Financial Aid (Per Month): Include Pell Grant, SEOG, EOPS, Federal Work Study award, Cal grant, scholarships, etc – use annual award amount and divide total amount by 9 or 12 to determine the monthly amount you should budget to meet your expenses	\$

Money Going Out Each Month

Fixed Expenses:	
Mortgage or Rent	\$
Savings/Investments – Retirement, emergency, mutual funds	\$
Installment payments – Include auto, credit card payments and loans	\$
Taxes (not withheld by employer) – Property, income, social security	\$
Insurance – Auto, homeowners, life, health	\$
Variable Expenses:	
Food – Groceries, restaurants, snacks	\$
Utilities – Gas, electricity, garbage, telephone	\$
Home – Furnishings, maintenance, improvements	\$
Transportation – Gas, fares, parking, maintenance	\$
Clothing & Personal Care – New clothes, dry cleaning, hair cuts	\$
Entertainments/Gift – Recreation, vacation, gifts	\$
Medical/Dental – Not covered by insurance	\$
Child Care	\$
Miscellaneous: _____	\$

Total expenses		\$
Surplus (+) or Deficit (-)?	Annual (9 or 12 months)	Monthly
Subtract your estimate expenses from your net income to determine if you have a surplus (extra money) or a deficit(not enough money to cover expenses)	\$	\$