

College of San Mateo
Official Course Outline

1. **COURSE ID:** ECON 100 **TITLE:** Principles of Macroeconomics **C-ID:** ECON 202
Units: 3.0 units **Hours/Semester:** 48.0-54.0 Lecture hours; and 96.0-108.0 Homework hours
Method of Grading: Letter Grade Only
Prerequisite: Eligibility for MATH 120 or completion of Math 190.
Recommended Preparation:
 Eligibility for ENGL 838 or ENGL 848

2. **COURSE DESIGNATION:**
Degree Credit
Transfer credit: CSU; UC
AA/AS Degree Requirements:
 CSM - GENERAL EDUCATION REQUIREMENTS: E5b. Social Science
CSU GE:
 CSU GE Area D: SOCIAL SCIENCES: DSI - Social Institutions
IGETC:
 IGETC Area 4: SOCIAL AND BEHAVIORAL SCIENCES: Social and Behavioral Sciences

3. **COURSE DESCRIPTIONS:**
Catalog Description:
 The American economy: price system; the role of business, labor and government; the money and banking system; trends of national income and factors in its determination; problems and policies for stabilization and growth.

4. **STUDENT LEARNING OUTCOME(S) (SLO'S):**
 Upon successful completion of this course, a student will meet the following outcomes:
 1. Identify some of the fundamental economic concepts
 2. Analyze macroeconomic issues such as unemployment, inflation and economic growth
 3. Evaluate fiscal and monetary policy responses to macroeconomic instabilities

5. **SPECIFIC INSTRUCTIONAL OBJECTIVES:**
 Upon successful completion of this course, a student will be able to:
 1. Identify some of the fundamental economic concepts.
 2. Analyze macroeconomic issues such as unemployment, inflation and economic growth.
 3. Evaluate fiscal and monetary policy responses to macroeconomic instabilities.

6. **COURSE CONTENT:**
Lecture Content:
 1. Central problems of economic society
 - A. Resources and human wants
 - B. Production and distribution: choices
 - C. Opportunity cost and production possibilities
 - D. Major types of economic organization
 2. Capitalism and the price system
 - A. The market: demand and supply
 - B. Capital, division of labor, money
 - C. The American "mixed" economy
 - a. Income distribution
 - b. The business corporation]
 - c. Government role; taxes and expenditure
 3. National income and its determination
 - A. The national accounts
 - B. Theory of income determination: consumption, investment, equilibrium output, the multiplier
 - C. Inflation and unemployment
 4. Money and banking
 5. Monetary and fiscal policy
 - A. Techniques

- B. Strengths and limitations
- C. The national debt
- 6. Problems of stagflation
 - A. Phillips curve and its limitations
 - B. New types of inflation
 - C. Supply-side vs. demand-side approaches
- 7. Economic growth
 - A. Its determinants
 - B. Its limits
 - C. Rich and poor nations

7. REPRESENTATIVE METHODS OF INSTRUCTION:

Typical methods of instruction may include:

- A. Lecture
- B. Discussion

8. REPRESENTATIVE ASSIGNMENTS

Representative assignments in this course may include, but are not limited to the following:

Writing Assignments:

Writing assignments may include short answer or essay responses to outside readings or research regarding macroeconomic topics.

Reading Assignments:

Regular reading from the course textbook and other primary sources regarding the foundations of macroeconomic principles and their applications.

Other Outside Assignments:

Problem Sets- Solving problems and answering questions regarding the material presented in lecture and the readings.

9. REPRESENTATIVE METHODS OF EVALUATION

Representative methods of evaluation may include:

- A. Class Participation
- B. Class Work
- C. Exams/Tests
- D. Homework
- E. Quizzes
- F. Written examination

10. REPRESENTATIVE TEXT(S):

Possible textbooks include:

- A. R. Glenn Hubbard and Anthony P. O'Brien. *Macroeconomics*, 5th ed. Prentice Hall, 2014
- B. Campbell R. McConnell, Stanley L. Brue and Sean M. Flynn. *Macroeconomics*, 20th ed. McGraw-Hill, 2015
- C. N. Gregory Mankiw. *Principles of Macroeconomics*, 7th ed. Cengage Learning, 2015

Origination Date: November 2016
Curriculum Committee Approval Date: February 2017
Effective Term: Fall 2017
Course Originator: Steven Lehigh