1. COURSE ID: ACTG 680MF    TITLE: IFRS Survey I
   Semester Units/Hours: 1.0 units; a minimum of 16.0 lecture hours/semester
   Method of Grading: P/NP Only

2. COURSE DESIGNATION:
   Degree Credit
   Transfer credit: none

3. COURSE DESCRIPTIONS:
   Catalog Description:
   Survey of the differences between International Financial Reporting Standards (IFRS) and Generally
   Accepted Accounting Standards (GAAP). Topics include differences in the presentation of financial
   statements and differences in the valuation of assets (including cash, receivables, inventory, property,
   equipment, and intangible assets). The topics in this course correspond to the topics in Intermediate
   Accounting I (ACTG 161). Students may use this course as preparation for future accounting classes or as
   a review. [CPE Hours: CPA, 16 Hours]

4. STUDENT LEARNING OUTCOME(S) (SLO'S):
   Upon successful completion of this course, a student will meet the following outcomes:
   1. Define commonly used terminology.
   2. Explain the differences in financial statement presentation using GAAP and IFRS.
   3. Explain the differences in the valuation of assets using GAAP and IFRS.

5. SPECIFIC INSTRUCTIONAL OBJECTIVES:
   Upon successful completion of this course, a student will be able to:
   1. Define commonly used terminology.
   2. Explain the differences in financial statement presentation using GAAP and IFRS.
   3. Explain the differences in the valuation of assets using GAAP and IFRS.

6. COURSE CONTENT:
   Lecture Content:
   GAAP vs. IFRS: Financial Accounting and Accounting Standards
   GAAP vs. IFRS: Conceptual Framework for Financial Reporting
   GAAP vs. IFRS: The Accounting Information System
   GAAP vs. IFRS: Income Statement and Related Information
   GAAP vs. IFRS: Balance Sheet and Statement of Cash Flows
   GAAP vs. IFRS: Accounting and the Time Value of Money
   GAAP vs. IFRS: Cash and Receivables
   GAAP vs. IFRS: Valuation of Inventories: A Cost-Basis Approach
   GAAP vs. IFRS: Inventories: Additional Valuation Issues
   GAAP vs. IFRS: Acquisition and Disposition of Property, Plant, and Equipment
   GAAP vs. IFRS: Depreciation, Impairments, and Depletion
   GAAP vs. IFRS: Intangible Assets

7. REPRESENTATIVE METHODS OF INSTRUCTION:
   Typical methods of instruction may include:
   A. Lecture
   B. Other (Specify): The course will use WebAccess, an online teaching platform sponsored by the district.
      Through WebAccess and related resources the course may use online presentations, bulletin boards,
      resource links, chat rooms, forums, office hours, and email. Announcements and weekly postings are
      typically done at the start of the week and more often when necessary.

8. REPRESENTATIVE ASSIGNMENTS
   Representative assignments in this course may include, but are not limited to the following:
   Writing Assignments:
   Describe the history of the development of IFRS. Explain the differences in financial statement presentation
   using GAAP and IFRS. Explain the differences in the valuation of assets using GAAP and IFRS.
using GAAP and IFRS. Explain the differences in the valuation of assets using GAAP and IFRS.

**Reading Assignments:**
Read textbook. Read online resources provided by instructor on WebAccess.

9. **REPRESENTATIVE METHODS OF EVALUATION**
Representative methods of evaluation may include:
   A. Exams/Tests
   B. Homework
   C. Quizzes

10. **REPRESENTATIVE TEXT(S):**
Possible textbooks include:
Possible software includes:

**Origination Date:** March 2014
**Curriculum Committee Approval Date:** April 2014
**Effective Term:** Fall 2014
**Course Originator:** Bruce Maule