

**College of San Mateo
Official Course Outline**

1. **COURSE ID:** ACTG 665MU **TITLE:** Foreign Tax Credit
Units: 0.5 units **Hours/Semester:** 8.0-9.0 Lecture hours; and 16.0-18.0 Homework hours
Method of Grading: Pass/No Pass Only
2. **COURSE DESIGNATION:**
Degree Credit
Transfer credit: CSU
3. **COURSE DESCRIPTIONS:**
Catalog Description:
A course exploring the foreign tax credit, foreign income tax exclusion, and other issues such as tax treaties. Students will learn how to determine which forms must be filed, when forms are due, where to file the forms, as well as the ethical requirements and civil and criminal penalties that may be assessed for non-compliance. [CPE Hours: CPA 8; EA, CTEC 6]
4. **STUDENT LEARNING OUTCOME(S) (SLO'S):**
Upon successful completion of this course, a student will meet the following outcomes:
 1. Discuss the terminology, concepts, principles, and ethics used to apply the rules of taxation for Foreign Tax Credits.
 2. Using the proper formats, perform the calculations and explain the steps to apply the rules of taxation for Foreign Tax Credits.
5. **SPECIFIC INSTRUCTIONAL OBJECTIVES:**
Upon successful completion of this course, a student will be able to:
 1. Terminology: Define commonly used terminology.
 2. Apply Rules: Apply the rules of taxation issued by authoritative governmental entities.
 3. Prepare Tax Forms: Prepare commonly required tax forms.
 4. Ethics: Identify and analyze ethical standards issued by professional organizations.
6. **COURSE CONTENT:**
Lecture Content:
 1. History of Foreign Tax Credit
 2. Current Federal regulations related to Foreign Tax Credit
 3. Completion of Federal tax forms related to Foreign Tax Credit
 4. Legal liabilities related to Foreign Tax Credit
 5. Ethical responsibilities related to Foreign Tax Credit
 6. Expected future developments related to Foreign Tax Credit
7. **REPRESENTATIVE METHODS OF INSTRUCTION:**
Typical methods of instruction may include:
 - A. Lecture
 - B. Discussion
8. **REPRESENTATIVE ASSIGNMENTS**
Representative assignments in this course may include, but are not limited to the following:
Writing Assignments:
Completion of required tax forms in class based on cases.
Reading Assignments:
Readings on tax regulations and accounting practices applicable to tax compliance.
9. **REPRESENTATIVE METHODS OF EVALUATION**
Representative methods of evaluation may include:
 - A. Exams/Tests
 - B. Homework
 - C. Quizzes

10. **REPRESENTATIVE TEXT(S):**

Other:

A. 2017 International U.S. International Tax Guide, BNA Bloomberg

B. Current IRS publications and current professional literature

Origination Date: September 2017

Curriculum Committee Approval Date: October 2017

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Course Originator: Rosemary Nurre