

2. Make accurate measurements, record data accurately, and perform the calculations necessary to complete the appraisal process for residential properties.
 3. Critically analyze basic data in a precise manner to eliminate errors in the process.
 4. Hypothesize alternate possible explanations of appraisal calculations, including the collection and analysis of general data.
 5. Prepare professional reports relating to residential properties with a sense of integrity which includes basic conclusions on fact and statistical analysis.
 6. Understand current real estate markets to complete a reasonable analysis of money markets and capital markets.
 7. Determine the highest and best use of residential properties and possess a basic understanding of multiple units of residential properties.
 8. Develop a sense of integrity which is based on conclusions of fact and statistical research of properties involved as well as humanistic considerations.
7. **Course Content** (Brief but complete topical outline of the course that includes major subject areas [1-2 pages]. Should reflect all course objectives listed above. In addition, you may attach a sample course syllabus with a timeline.)
1. Introduction, Purpose of Appraisal
 2. Legal Aspects of Appraisal
 3. Appraisal Process
 4. Market Area Analysis
 5. Real Estate Economics and Value
 6. Site Inspection
 7. Improvement Inspection
 8. The Sales Comparison Approach
 9. Analyzing and Adjusting Comparable Sales
 10. Site Evaluation
 11. Estimating the Cost of Construction
 12. Measuring Loss in Value; Depreciation
 13. The Income Approach
 14. Capitalization Methods and Techniques
 15. Reconciliation and Appraisal Reporting
 16. Appraising Special Ownership and Partial Interests
 17. Standards of Professional Appraisal Practice
 18. Uniform Standards of Professional Appraisal Practice
8. **Representative Instructional Methods** (Describe instructor-initiated teaching strategies that will assist students in meeting course objectives. Include examples of out-of-class assignments, required reading and writing assignments, and methods for teaching critical thinking skills.)
1. All topics will be presented orally during lecture.
 2. Reading assignments from the textbook will reinforce all topics in the course.
 3. Homework problems from the textbook will reinforce all course topics, especially math skills.
9. **Representative Methods of Evaluation** (Describe measurement of student progress toward course objectives. Courses with required writing component and/or problem-solving emphasis must reflect critical thinking component. If skills class, then applied skills.)
1. Student knowledge of all topics will be assessed with written exams.
 2. Student knowledge and skills in all topics will be evaluated with graded homework assignments.

10. **Representative Text Materials** (With few exceptions, texts need to be current. Include publication dates.)

Basic Real Estate Appraisal, 5th Edition. Betts, R. M. and S. J. Ely. Thompson-Southwestern, 2001

Prepared by:

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(Signature)

Submission Date:

4/28/04