

encouraged to complete ACTG 100 before enrolling in ACTG 121. Recommended Preparation: ACTG 100. (AA, CSU, UC)

6. **Student Learning Outcomes** (Identify 1-6 expected learner outcomes using active verbs.)

1. Define terms commonly used in financial accounting
2. Describe and evaluate the content, format and purpose of financial statements and annual reports and their use by investors and creditors
3. Analyze transactions and determine their affect on the classified financial statements
4. Perform the steps of the accounting cycle and prepare adjusted financial statements
5. Perform the calculations to properly value assets, liabilities and equity.
6. Prepare a statement of cash flows and explain the significance of operating, investing, and financing activities
7. Calculate present values and future values using time value of money concepts
8. Calculate the ratios commonly used by investors and lenders

7. **Course Objectives** (Identify specific teaching objectives detailing course content and activities. *For some courses, the course objectives will be the same as the student learning outcomes. In this case, "Same as Student Learning Outcomes" is appropriate here.*)

Same as Student Learning Outcomes

9. **Course Content** (Brief but complete topical outline of the course that includes major subject areas [1-2 pages]. Should reflect all course objectives listed above. In addition, a sample course syllabus with timeline may be attached.)

1. Financial Statements and Business Decisions
2. Investing and Financing Decisions and the Balance Sheet
3. Operating Decisions and the Income Statement
4. Adjustments, Financial Statements, and the Quality of Earnings
5. Communicating and Interpreting Accounting Information
6. Reporting and Interpreting Sales Revenue, Receivables, and Cash
7. Reporting and Interpreting Cost of Goods Sold and Inventory
8. Reporting and Interpreting Property, Plant and Equipment; Natural Resources; and Intangibles
9. Reporting and Interpreting Liabilities
10. Reporting and Interpreting Bonds
11. Reporting and Interpreting Owners' Equity
12. Reporting and Interpreting Investments and Other Corporations
13. Statement of Cash Flows
14. Analyzing Financial Statements

9. **Representative Instructional Methods** (Describe instructor-initiated teaching strategies that will assist students in meeting course objectives. Describe out-of-class assignments, required reading and writing assignments, and methods for teaching critical thinking skills. **If hours by arrangement are required, please indicate the additional instructional activity which will be provided during these hours, where the activity will take place, and how the activity will be supervised.**)

- Lecture on accounting theory and practice.
- Classroom discussion of application of accounting principles and problem solving techniques.
- Weekly readings on accounting theory, practice, and problem solving techniques.

10. **Representative Methods of Evaluation** (Describe measurement of student progress toward course objectives. Courses with required writing component and/or problem-solving emphasis must reflect critical thinking component. If skills class, then applied skills.)

- Homework assignments on accounting theory, practice, and problem solving techniques.
- Group activity on accounting theory, practice, and problem solving techniques.
- Projects applying accounting theory, practice, and problem solving techniques.
- Student presentations on accounting theory, practice, and problem solving techniques.
- Exams and quizzes on accounting theory, practice, and problem solving techniques.

11. **Representative Text Materials** (With few exceptions, texts need to be current. Include publication dates.)

Financial Accounting, 6th edition; Libby, Libby, Short; McGraw-Hill
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